

Inflation Schedule 2023-24

	Inflation Factor	Adult Social Care & Commissioning £	Strategic Finance £	Children's Services £	Finance £	Human Resources & Organisational Development £	Chief Executive £	Economy, Regeneration & Commercial £	Planning and Local Services £	General Fund £
Local Government Employees	4.00%	-	6,613,290	-	-	-	-	-	-	6,613,290
Teachers	4.00%	-	33,800	-	-	-	-	-	-	33,800
Soulbury	4.00%	-	35,310	-	-	-	-	-	-	35,310
Youth Workers	4.00%	-	12,040	-	-	-	-	-	-	12,040
Firefighters	4.00%	-	452,220	-	-	-	-	-	-	452,220
Members	4.00%	-	108,600	-	-	-	-	-	-	108,600
Enhanced Pensions	10.10%	-	85,440	106,040	-	-	-	-	-	191,480
<b>Total Pay Inflation</b>		-	<b>7,340,700</b>	<b>106,040</b>	-	-	-	-	-	<b>7,446,740</b>
Gas	4.50%	3,470	-	2,000	16,710	3,090	-	520	3,990	29,780
Electricity	3.00%	3,430	-	4,250	32,360	4,000	-	1,000	54,980	100,020
Water Charges	10.10%	4,950	-	2,420	34,380	3,170	-	1,870	40,040	86,830
Vehicle Fuel	24.00%	26,650	-	5,000	53,670	4,710	-	7,610	659,280	756,920
Business Rates	10.10%	2,500	-	7,230	172,420	5,930	-	460	107,980	296,520
Council Tax	1.99%	130	-	90	190	60	-	310	160	940
Insurance - vehicles	16.00%	-	-	-	10,100	-	-	290	73,660	84,050
Premises Insurance	16.00%	17,220	-	3,570	20,020	32,420	-	440	15,250	88,920
Insurance - Employers Liability / Third Party	16.00%	23,370	-	20,280	26,540	7,340	240	10,700	211,970	300,440
PFI Scheme payments	7.26%	-	-	-	191,430	-	-	-	3,296,230	3,487,660
Concessions to Bus Operators	1.80%	-	-	-	-	-	-	88,330	-	88,330
Social Care Contract Inflation	N/A	13,658,510	-	1,672,010	-	-	-	-	-	15,330,520
Funded by additional income	N/A	(831,710)	-	-	-	-	-	(10,390)	(10,440)	(852,540)
PSAA - Audit Fee Increase	150.00%	-	-	-	255,000	-	-	-	-	255,000
<b>Total Non Pay Inflation</b>		<b>12,908,520</b>	-	<b>1,716,850</b>	<b>812,820</b>	<b>60,720</b>	<b>240</b>	<b>101,140</b>	<b>4,453,100</b>	<b>20,053,390</b>
<b>Increments &amp; Changes to Salaries</b>		<b>475,750</b>	<b>-1,670</b>	<b>296,570</b>	<b>352,310</b>	<b>79,300</b>	<b>45,940</b>	<b>38,490</b>	<b>113,720</b>	<b>1,400,410</b>
<b>Total</b>		<b>13,384,270</b>	<b>7,339,030</b>	<b>2,119,460</b>	<b>1,165,130</b>	<b>140,020</b>	<b>46,180</b>	<b>139,630</b>	<b>4,566,820</b>	<b>28,900,540</b>